

Balfour Beatty Utility Solutions Limited

Annual report and unaudited Financial Statements
for the year ended 31 December 2014

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BALFOUR BEATTY UTILITY SOLUTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
for the year ended
31 DECEMBER 2014

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BALFOUR BEATTY UTILITY SOLUTIONS LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of Balfour Beatty Utility Solutions Limited ("the Company"), together with the unaudited financial statements for the year ended 31 December 2014. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Principal activities and business review

The Company acts as an agent of Balfour Beatty Group Limited in utility contracting. The transactions in respect of the activities performed by Balfour Beatty Utility Solutions Limited in its capacity as agent are dealt with in the financial statements of Balfour Beatty Group Limited. The Directors expect there to be no changes in the activities or prospects of the Company.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors


The Directors of the Company, who served during the year and up to the date of this report, were

D A Bruce	(Resigned 22 May 2014)	A Phillipson	(Resigned 22 May 2014)
C J Kelly	(Resigned 18 April 2014)	N R E Kirkby	(Resigned 22 May 2014)
J E Chapman	(Resigned 22 May 2014)	M Duncan	(Appointed 22 May 2014)
K D Craven	(Resigned 31 August 2014)	M Donnelly	(Appointed 22 May 2014, resigned 21 April 2015)
A A Scott	(Resigned 22 May 2014)		

Registered office

Park Square
Newton Chambers Road
Thornccliffe Park
Chapelton
Sheffield
S35 2PH

By order of the Board


M Duncan, Director

Dated 9th June 2015

BALFOUR BEATTY UTILITY SOLUTIONS LIMITED

BALANCE SHEET

As at 31 December 2014

		2014	2013
	Notes	£000	£000
CURRENT ASSETS			
Debtors – amounts falling due within one year	4	14,678	14,678
NET CURRENT ASSETS		<u>14,678</u>	<u>14,678</u>
CAPITAL AND RESERVES			
Called-up share capital	5	25	25
Profit and loss account		14,653	14,653
SHAREHOLDERS' FUNDS		<u>14,678</u>	<u>14,678</u>


Balfour Beatty Utility Solutions Limited (registered number 1062438) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and authorised for issue by the Board of Directors on 9th June 2015


M Duncan, Director

BALFOUR BEATTY UTILITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2 **Trading results**

All transactions were entered into as agent of Balfour Beatty Group Limited in whose financial statements such transactions were recorded. The Company has not traded on its own account during the year or the preceding year and accordingly has made neither a profit nor a loss, nor any other recognised gain or loss. No profit and loss account or statement of total recognised gains and losses is therefore presented, and the Company has no recognised gains or losses in either year.

3 **Employee and Director costs**

The Company has no employees and therefore has incurred no employment or pension costs during the year and the preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4 **Debtors – amounts falling due within one year**

	2014	2013
	£000	£000
Amounts owed by parent company/group undertakings	14,678	14,678

5 **Called-up share capital**

	2014	2013
	£000	£000
Allotted, called-up and fully paid 25,000 ordinary shares of £1 each	25	25

6 **Related party transactions**

As a wholly-owned subsidiary of Balfour Beatty plc, the Company has taken advantage of the exemption in FRS 8 "Related Party Transactions" not to disclose transactions with other wholly-owned members of the group headed by Balfour Beatty plc.

7 **Ultimate parent company and controlling party**

The Company is a wholly-owned subsidiary undertaking of Balfour Beatty Group Limited, registered in England and Wales, which does not prepare consolidated financial statements.

The Company's ultimate parent company and controlling party is Balfour Beatty plc, which is registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ, and on the Balfour Beatty website www.balfourbeatty.com.