

# GREATER GABBARD OFTO

## CERTIFICATE PURSUANT TO SCHEDULE 2 PART 1 CLAUSE 3.3 (B) OF THE COMMON TERMS AGREEMENT

CERTIFICATE IN RELATION TO THE MODEL ASSUMPTIONS AT 30 SEPTEMBER 2015.

In respect of the model prepared for the 30 September 2015 Calculation Date in accordance with the provisions of Clause 3 of the Common Terms Agreement:

- (a) The Key Assumptions are the same as those set out in the Model; and
- (b) The OFTO does not propose to change the Monitored Operating Costs set out in the Model, in respect of this Calculation Period, in an amount that would:
  - (i) Be:
    - (A) below 80 per cent.; or
    - (B) in excess of 120 per cent.<sup>1</sup>of those costs set out for the corresponding Calculation Period in the Model; or
  - (ii) exceed 200 per cent. of those costs set out for the corresponding Calculation Period in the Base Case Model.

This certificate was approved by a resolution of the licensee's Board of Directors passed on 17 September 2015.



Director  
For and on behalf of Greater Gabbard OFTO Plc  
17 September 2015

