

GREATER GABBARD OFTO

CERTIFICATE PURSUANT TO SCHEDULE 2 PART 1 CLAUSE 3.3 (B) OF THE COMMON TERMS AGREEMENT

CERTIFICATE IN RELATION TO THE MODEL ASSUMPTIONS AT 31 MARCH 2016.

In respect of the model prepared for the 31 March 2016 Calculation Date in accordance with the provisions of Clause 3 of the Common Terms Agreement:

- (a) The Key Assumptions are the same as those set out in the Model; and
- (b) The OFTO does not propose to change the Monitored Operating Costs set out in the Model, in respect of this Calculation Period, in an amount that would:
- (i) Be:
 - (A) below 80 per cent.; or
 - (B) in excess of 120 per cent.of those costs set out for the corresponding Calculation Period in the Model; or
 - (ii) exceed 200 per cent. of those costs set out for the corresponding Calculation Period in the Base Case Model.

Ronnie

Director
For and on behalf of Greater Gabbard OFTO Plc
18 March 2016